

What should the social planner do for keeping off the procrastination?*

Toshiaki Kouno[§]

Graduate School of Economics, University of Tokyo
and
Economic Research Center, Fujitsu Research Institute

First version: August 2006

This version: April 2007

We often see people procrastinate what should be done as soon as possible. Procrastination is often occurred in collective decision making. The stakeholders in collective decision making tend to waste time while trying to avoid responsibility and shifting blame to others. What should the social planner do for preventing the procrastination? In this paper, we investigate the effect of setup of the deadline. We show that the setup of deadline is insignificant whether the deadline has the punishment or not.

*The views expressed in this paper are solely the author's own and do not necessarily reflect those of Fujitsu Research Institute. I am grateful to Masahiro Okuno-Fujiwara, Dan Sasaki, Matsumura Toshihiro and participants of the seminars at Tokyo Institute of Technology and University of Tokyo for their helpful comments and suggestions. Needless to say, remaining error is my own.

§ Corresponding author: Toshiaki Kouno, Economic Research Center, Fujitsu Research Institute, New Pier Takeshiba South Tower, 1-16-1, Kaigan, Minato-ku, Tokyo 105-0022, Japan. Tel: +81 3 54018392; Fax: +81 3 54018438; E-mail:kouno.toshiaki@jp.fujitsu.com The full paper can be downloaded from my homepage:<http://home.e01.itscom.net/tkouno>