

The Injustice of Exploitation.[‡]

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Abstract

The normative relevance of the concept of exploitation is analysed in the context of subsistence economies with a general convex technology. The complete class and exploitation structures of the economy are analysed according to different definitions of exploitation and Roemer's (1982, 1988) results are generalised. Two main new axioms, called Labour Exploitation in Subsistence Economies and Feasibility of Non-Exploitation, are presented and a characterisation result is derived.

JEL: D63 (Equity, Justice, Inequality, and Other Normative Criteria and Measurement); D51 (General Equilibrium: Exchange and Production Economies); C62 (Existence and Stability Conditions of Equilibrium); B51 (Socialist; Marxist, Sraffian).

Keywords: Justice, Exploitation, Class, Convex Economies.

*Very preliminary version! Do not cite and circulate without authors' permission. Of course, any comment is welcome!

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