

# Estimation of the Patterns and Amounts of Household Financial Assets

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## **Abstract**

In this research, the factors determining the share of risky assets, the pattern of the assets holdings, and the amount of each assets are estimated by survey data. For estimation of the amount of each asset, Dubin and McFadden (1984) type model is used. From the estimation, the total amount of financial asset, home ownership, education level, and city size have positive effect on the share of risky assets. Home ownership has negative effect on "holding no financial asset" and has positive effect on "holding both risky and safe assets". The factor determining the amount of each asset is different from the factor determining the holding pattern of the assets.

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