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## **Abstract**

This paper examines the 'flying geese' patterns of industrial development in which a series of industries take off one after another. This paper first shows theoretically that the 'flying geese' patterns of industrial development are consistent with the multiple-cone version of the Heckscher-Ohlin (HO) model. The paper then examines empirically how the multiple-cone HO model fits the 'flying geese' patterns of industrial development. Using Japanese manufacturing data, the empirical analysis shows that the multiple-cone model fits well with the 'flying geese' patterns of Japanese industrial development. The results imply that industry upgrading may be an important mechanism behind economic growth.

**Key words**: Flying-geese patterns; industrial development; Heckscher-Ohlin model;

multiple cones; Asia; Japan

**JEL classification code**: F11, F14, F2, C21

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