

**ABSTRACT OF THE PAPER “PAYOFF EQUIVALENCE OF
RICH TYPE SPACES”**

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This paper concerns payoff equivalence theorem. Krishna and Maenner (2001) established the equivalence for the finite dimensional type spaces. By introducing a “known own payoff type space” à la Bergemann and Morris(2005), we established the sufficient conditions which guarantee the payoff equivalence even in the world of “rich type spaces”.