

# Intellectual Property Rights Protection and Economic Growth

知的財産権保護と経済成長

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氏名 丹羽 寿美子

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## 論文要旨

This paper shows that strengthening blocking patent on vertical R&D or on horizontal R&D change the direction of innovation and have the opposite effect on innovation. Also, I find that under certain conditions strengthening blocking patent on vertical innovation (or on horizontal innovation) increases economic growth and social welfare.