

Effects of a blocking patent on R&D with endogenous survival activities

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Abstract

This study introduces a blocking patent into the endogenous growth model developed by Furukawa (2013), which features survival activity in the R&D sector. Results show that strengthening patent protection can raise the economic growth rate through the effect for survival investment.

Keywords: firm survival, a blocking patent, endogenous growth

JEL classification: O31, O34
