

Sraffian Indeterminacy in General Equilibrium

Revisited

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Abstract

Unlike Mandler's (1999; Theorem 6) impossibility result about the Sraffian indeterminacy of the steady-state equilibrium, we show that any stationary growth equilibrium with an endogenous growth rate is *indeterminate* in terms of Sraffa (1960) under the simple overlapping generation economy. Moreover, we also check that this indeterminacy is *generic*.